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DUN'S STATISTICAL REVIEW

QUARTERLY FAILURE REPORT

Detailed Divisions of Industry

BUSINESS ECONOMICS DIVISION

FOURTH QUARTER 1981
NOVEMBER 18, 1982

THIS REPORT PROVIDES THE TREND IN NUMBER AND LIABILITIES OF FAILURES IN INDIVIDUAL LINES OF BUSINESS, AUGMENTING THE MONTHLY STATEMENTS WHICH PRESENT STATISTICS FOR BROAD DIVISIONS OF INDUSTRY AND TRADE. THE DETAILED ANALYSIS IS PREPARED ON A QUARTERLY BASIS ONLY, SINCE MONTHLY FIGURES FOR INDIVIDUAL CATEGORIES WOULD BE TOO SMALL TO BE STATISTICALLY SIGNIFICANT.

FOR THIS RECORD, BUSINESS FAILURES INCLUDE THOSE BUSINESSES THAT CEASED OPERATIONS FOLLOWING ASSIGNMENTS OR BANKRUPTCY; CEASED WITH LOSS TO CREDITORS AFTER SUCH ACTIONS AS EXECUTION, FORECLOSURE, OR ATTACHMENT; VOLUNTARILY WITHDREW LEAVING UNPAID OBLIGATIONS; WERE INVOLVED IN COURT ACTIONS SUCH AS RECEIVERSHIP, REORGANIZATION OR ARRANGEMENT; OR VOLUNTARILY COMPROMISED WITH CREDITORS OUT OF COURT.

CURRENT LIABILITIES, AS USED IN THE FAILURE RECORD, HAVE A SPECIAL MEANING: THEY INCLUDE ALL NOTES AND ACCOUNTS PAYABLE AND ALL OBLIGATIONS WHETHER IN SECURED FORM OR NOT, KNOWN TO BE HELD BY BANKS, OFFICERS, AFFILIATED COMPANIES, SUPPLYING COMPANIES, OR THE GOVERNMENT. THEY DO NOT INCLUDE LONG-TERM, PUBLICLY-HELD OBLIGATIONS. OFFSETTING ASSETS ARE NOT TAKEN INTO ACCOUNT.

Quarterly Record of United States Failures by Detailed Divisions of Industry 1980 - 1981

MINING & MANUFACTURING	NUMBER OF FAILURES 1980				1981				CURRENT LIABILITIES IN THOUSANDS OF DOLLARS 1980				1981			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Mining*:																
Coal	13	16	11	16	11	7	13	19	11,486	23,416	27,628	13,948	8,708	4,010	12,031	100,407
Crude Petroleum, Natural Gas	3	6	9	9	8	10	6	25	4,395	29,302	29,942	25,986	9,375	39,562	7,872	31,430
Miscellaneous Mines & Quarries	2	2	3	5	4	8	2	6	1,045	161	466	984	3,598	6,152	10,038	2,686
TOTAL*	18	24	23	30	23	25	21	50	16,926	52,879	58,036	40,918	21,881	49,724	29,941	134,543
Food & Kindred Products:																
Bakery Products	4	2	1	-	4	5	1	2	979	534	100	—	15,946	3,385	750	35
Beverages - Alcoholic	-	-	-	-	1	2	-	-	—	—	—	—	85	4,338	--	—
Beverages - Non-Alcoholic	1	1	2	1	1	3	-	5	514	10	566	600	40	950	--	10,307
Confectionary	1	2	1	1	1	1	1	-	458	1,541	15	25	125	140	800	—
Dairy Products	-	1	-	2	-	2	1	3	—	4,000	—	1,134	—	1,784	176	3,952
Canning & Preserving	1	4	5	3	5	3	3	5	500	1,753	4,523	1,250	7,001	2,816	4,339	3,575
Meat Products	3	3	6	1	3	6	6	4	5,417	790	4,024	1,200	1,710	760	7,101	5,045
Grain - Mill Products	3	-	2	4	2	4	4	3	806	—	1,856	1,437	258	812	1,707	1,785
Miscellaneous	4	-	6	4	3	4	5	1	1,757	—	8,008	13,330	1,500	1,696	65,503	176
TOTAL	17	13	23	16	20	30	21	23	10,431	8,628	19,092	18,976	26,665	16,681	80,376	25,075
Textile Mill Products & Apparel:																
Textile Mill Products	9	13	7	7	12	7	10	7	5,184	10,136	5,522	6,850	14,762	4,231	65,067	16,859
Knit Goods	1	10	2	2	3	2	4	10	1,102	36,234	359	1,672	12,467	402	676	47,914
Men's & Boys' Clo. & Furnishings	8	6	10	4	4	7	2	7	6,482	2,941	4,098	926	3,553	2,037	5,053	33,640
Women's & Children's Clo. & Acces	19	16	20	21	21	26	23	26	9,005	6,979	8,594	14,366	27,071	6,180	19,025	40,454
Miscellaneous Apparel	4	2	2	4	3	1	-	4	1,253	3,115	49	8,967	180	1,742	--	360
Miscellaneous Textile Products	1	9	5	3	10	8	12	4	4,889	2,490	784	330	1,203	1,724	8,834	771
TOTAL	42	56	46	41	55	51	51	58	28,915	61,895	19,406	33,111	59,236	16,316	98,633	139,998
Lumber & Lumber Products:																
Lumber, Logging, Mills	24	24	31	19	38	36	44	54	5,062	4,315	5,818	2,673	12,256	25,474	13,858	27,796
Furniture	18	31	21	23	23	41	33	27	5,807	12,509	7,029	10,204	5,344	18,420	10,607	5,984
Other Wood Products	6	7	7	5	8	6	7	9	1,267	4,790	3,335	1,384	5,554	3,073	2,864	2,269
TOTAL	48	62	59	47	69	83	84	90	12,136	21,614	16,382	14,261	23,154	46,967	27,329	36,049
Paper, Printing & Publishing:																
Paper & Allied Products	6	3	8	1	8	7	4	6	19,341	1,499	40,025	150	4,333	9,090	2,312	5,114
Printing & Publishing	24	33	46	48	61	80	76	45	4,492	5,102	10,323	6,672	12,622	19,223	42,643	19,241
TOTAL	30	36	54	49	69	87	80	51	23,833	6,601	50,348	6,822	16,955	28,243	44,955	24,355
Chemicals & Allied Products:																
Chemicals & Allied Products	7	4	4	8	5	4	10	7	1,378	2,937	4,425	3,445	24,981	6,376	3,794	8,353
Drug, Toilet & H'shold Preparations	6	1	4	2	7	5	3	6	2,670	250	2,982	3,899	185	5,007	2,391	1,775
Paint & Varnishes	3	1	1	-	-	1	-	1	1,005	374	143	—	—	400	--	309
TOTAL	16	6	9	10	7	10	13	14	5,053	3,561	7,550	7,344	25,166	11,783	6,185	10,437
Leather & Leather Products:																
Leather	-	-	1	1	-	1	-	-	—	—	200	150	—	150	--	—
Footwear	1	1	3	-	1	5	3	1	3,955	350	1,591	—	472	3,474	433	25
Other Leather Products	3	4	3	-	1	2	-	2	97	4,448	1,403	—	386	567	--	302
TOTAL	4	5	7	1	3	8	3	3	4,052	4,798	3,194	150	858	4,191	433	327
Stone, Clay & Glass Products:																
Stone Products	7	14	7	9	13	14	6	9	1,370	5,287	1,677	2,717	8,149	8,763	1,164	3,314
Clay Products	2	2	3	2	2	4	2	3	842	131	2,662	277	3,134	873	162	731
Glass Products	2	-	3	-	2	3	3	3	408	—	981	—	75	711	3,773	3,385
Miscellaneous	1	-	-	2	1	2	1	4	12	—	—	2,205	99	244	80	1,603
TOTAL	12	16	13	13	18	23	10	21	2,632	5,418	5,320	5,199	11,457	10,591	7,179	9,033
Primary & Fabricated Metal Prod.:																
Primary Ferrous Products	4	4	4	4	5	5	4	3	1,603	61,296	739	3,981	4,428	4,392	2,646	11,985
Primary Non-Ferrous Products	1	4	6	3	1	4	10	6	130	1,086	899	5,547	581	276	51,038	5,917
Fabricated Products	28	32	41	33	40	48	45	46	19,365	14,121	20,659	13,119	44,872	19,696	23,726	39,711
TOTAL	33	40	51	40	46	57	59	55	21,118	76,503	22,297	22,647	49,981	24,364	77,410	57,613

Quarterly Record of United States Failures by Detailed Divisions of Industry 1980 – 1981

	NUMBER OF FAILURES								CURRENT LIABILITIES IN THOUSANDS OF DOLLARS							
	1980				1981				1980				1981			
MINING & MANUFACTURING (CONT.)	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Machinery:																
Electrical Machinery	14	24	22	11	22	21	32	26	21,480	9,471	9,350	3,254	6,686	42,187	29,324	46,070
Other Machinery	18	34	44	52	50	61	58	67	14,387	15,514	26,165	45,226	37,029	79,363	45,080	55,037
TOTAL	32	58	66	63	72	82	90	93	35,867	24,985	35,515	48,480	43,715	121,550	74,404	101,107
Transportation Equipment:																
Automobiles & Equipment	10	24	12	11	14	12	15	15	2,451	20,006	773,291	3,136	5,760	18,495	27,317	16,004
Other Transportation Equipment	5	8	14	8	14	8	12	10	13,188	4,158	12,933	6,288	103,149	3,275	14,407	2,302
TOTAL	15	32	26	19	28	20	27	25	15,639	24,164	786,224	9,424	108,909	21,770	41,724	18,306
Miscellaneous Mfg. Industries:																
Petroleum, Coal & Gas Products	-	-	1	1	2	-	1	2	—	—	8,411	2,000	404,500	—	2,122	2,300
Rubber & Misc. Plastics Products	14	9	13	13	18	22	21	15	7,616	7,294	10,906	3,512	20,433	14,091	16,503	7,919
Miscellaneous Industries	49	53	67	58	57	88	90	81	50,686	28,847	48,313	17,088	27,485	33,595	18,620	36,855
TOTAL	63	62	81	72	77	110	112	98	58,302	36,141	67,630	22,600	452,418	47,686	37,245	47,274
TOTAL MINING & MANUFACTURING	330	410	458	401	486	586	571	581	234,904	327,187	1,090,994	231,932	840,396	399,866	525,836	604,317
(*) Subtract this group to obtain true manufacturing total.																
RETAIL TRADE																
Food & Liquor:																
Bakeries	10	12	4	12	13	20	21	23	908	732	337	1,113	1,601	2,105	2,819	2,093
Confectionery & Nut Stores	2	10	1	5	-	5	9	4	70	606	119	219	—	327	464	363
Dairy Products Stores	2	5	2	5	2	9	9	6	131	464	217	304	340	913	1,357	586
Delicatessen Stores	4	8	11	10	7	8	11	12	547	511	1,060	2,007	1,103	2,626	1,421	887
Grocery Stores	28	28	26	29	40	32	56	42	2,693	3,136	7,284	6,526	6,762	17,054	8,426	8,858
Grocery & Meat Stores	14	20	23	20	28	37	15	14	1,590	3,145	2,940	3,267	4,037	8,524	8,768	2,147
Meat & Fish Markets	10	14	17	13	21	17	23	23	1,192	1,373	1,817	800	1,973	1,987	2,971	2,048
Fruit & Vegetable Markets	8	3	1	5	3	2	8	5	931	260	102	1,402	186	85	1,891	1,176
Liquor Stores	7	15	11	8	17	15	22	18	2,609	1,762	2,617	946	1,711	1,733	3,477	2,331
All Other Food Stores	5	7	7	9	8	8	7	5	593	594	578	383	1,349	416	2,039	861
TOTAL	90	122	103	116	139	173	175	154	11,064	12,623	17,576	16,967	19,064	35,770	33,633	21,350
General Merchandise:																
Department Stores	5	4	-	1	3	2	5	4	1,380	31,183	—	175	5,328	1,140	190,433	8,062
Variety Stores	8	11	8	5	16	12	9	10	799	6,140	1,954	378	1,770	2,687	731	4,188
Dry Goods Stores	9	9	4	5	9	10	18	14	741	1,242	872	364	668	718	987	760
General Merchandise Stores	15	10	8	11	15	14	14	18	4,670	2,298	15,975	959	2,301	1,266	3,697	10,587
Country General Stores	-	6	2	7	3	5	3	8	—	705	415	565	226	1,497	140	928
TOTAL	37	40	22	29	46	43	49	54	7,590	41,568	19,214	2,441	10,293	7,308	195,988	24,525
Apparel & Accessories:																
Family Clothing Stores	13	34	25	26	29	34	29	20	2,521	7,203	2,715	5,092	4,781	7,275	4,991	12,977
Men's & Boys' Clo. & Furn. Stores	18	35	33	23	25	34	41	30	2,955	5,329	3,577	3,415	3,253	5,721	5,812	6,321
Women's Ready-to-Wear Stores	56	57	73	52	60	73	81	61	5,756	6,331	10,421	14,579	4,730	10,563	13,926	5,874
Women's Accessory Stores	1	4	2	1	3	3	7	7	38	338	142	119	148	264	821	675
Shoe Stores	18	19	21	22	24	23	32	37	2,106	2,334	3,479	43,411	2,646	2,070	3,134	4,298
Miscellaneous Apparel Stores	9	15	21	19	29	28	38	35	1,411	1,584	2,348	1,539	7,219	2,638	4,824	2,859
TOTAL	115	164	175	143	170	195	228	190	14,787	23,119	22,682	68,155	22,777	28,531	33,508	32,984
Furniture & Home Furnishings:																
Furniture Stores	44	46	56	62	57	85	93	97	6,149	8,478	8,480	12,776	15,471	13,485	19,227	35,189
Home Furnishings & Equipment Stores	57	66	64	70	70	97	97	97	9,352	7,634	6,441	8,006	5,790	11,089	20,213	9,009
Electric Appliances Stores	46	70	62	69	64	95	87	69	10,753	12,729	9,150	8,919	13,259	54,383	12,231	15,820
TOTAL	147	182	182	201	191	277	277	263	26,254	28,841	24,071	29,701	34,520	78,957	51,671	60,018
Lumber, Bldg. Mtls., Hardware:																
Lumber & Bldg. Material Dealers	21	42	33	36	46	39	50	57	6,192	10,303	11,598	6,853	11,993	15,774	10,445	19,600
Paint, Glass, Wallpaper Stores	14	8	10	9	23	21	11	11	1,114	758	858	820	1,623	2,403	890	531
Hardware & Farm Impl. Dealers	17	22	17	11	21	22	31	24	1,977	2,416	2,191	1,668	2,741	4,503	4,897	3,834
TOTAL	52	72	60	56	90	82	92	92	9,283	13,477	14,647	9,341	16,357	22,680	16,232	23,965
Automotive Group:																
Motor Vehicle Dealers	47	79	59	57	43	79	64	64	27,435	60,749	20,276	33,397	29,727	36,283	28,945	24,638
Automobile Accessory Dealers	31	48	34	41	43	64	53	49	11,677	5,779	5,826	6,096	11,203	9,701	8,992	7,377
Garage & Repair Shops	65	100	100	104	122	150	114	129	9,791	14,079	13,019	14,340	18,838	28,481	16,416	22,002
Filling Stations	25	33	34	36	43	67	49	61	2,456	5,297	3,402	2,792	3,465	11,924	17,026	7,233
Other Automotive Dealers	11	29	24	26	22	29	32	27	2,696	6,131	7,484	4,564	5,881	5,735	8,431	9,086
TOTAL	179	289	251	264	273	389	312	330	54,055	92,035	50,007	61,189	69,114	92,124	79,810	70,336
Eating & Drinking Places--TOTAL	202	252	225	269	285	348	336	297	34,901	62,361	42,416	52,876	59,970	68,087	58,547	79,859
Drug Stores--TOTAL	16	21	17	18	18	31	25	27	978	2,256	3,206	2,603	1,613	13,090	2,843	3,857
Miscellaneous Retail Trade:																
Cigar Stores	3	2	6	3	3	-	4	2	232	222	553	161	399	—	639	235
Fuel & Ice Dealers	-	1	2	1	5	2	5	6	—	53	136	241	1,524	228	1,599	2,258
Florists	24	15	21	26	34	31	35	34	2,415	1,166	1,278	2,078	2,262	2,005	2,166	2,581
Jewelry Stores	5	14	23	13	23	12	22	23	681	1,420	5,726	1,122	6,452	2,144	3,330	13,752
Book, Stationery & News Dealers	9	12	13	13	13	26	16	21	585	1,248	953	1,569	582	22,373	2,270	2,943
Farm & Garden Supply Stores	8	5	18	15	19	18	27	13	1,541	308	2,020	4,485	2,300	2,764	3,404	2,082
All Other Retail Stores	123	134	137	159	158	184	205	190	33,471	17,387	18,687	20,512	27,140	37,538	22,856	21,321
TOTAL	172	183	220	230	255	273	314	289	39,925	21,809	29,353	30,168	40,659	67,052	36,264	45,172
TOTAL RETAIL TRADE	1,004	1,325	1,255	1,326	1,467	1,811	1,808	1,796	198,837	298,089	223,172	273,441	274,367	413,599	508,496	362,066

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	NUMBER OF FAILURES								CURRENT LIABILITIES IN THOUSANDS OF DOLLARS							
	1980				1981				1980				1981			
WHOLESALE TRADE																
Food & Farm Products:	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Groceries & Food Specialties:																
Confectionery	2	2	2	4	-	1	2	3	46	261	1,039	386	—	61	9	1,437
Groceries (Full Line)	5	1	3	11	4	19	9	4	6,056	316	12,155	4,253	929	6,648	103,531	31,241
Meats & Provisions	9	12	7	6	4	17	12	6	1,525	6,162	3,590	1,820	1,036	6,275	3,295	3,456
Fish & Sea Food	3	7	6	5	3	8	11	4	3,698	5,149	808	777	509	2,070	2,398	1,295
Other Grocery Products	6	7	8	9	10	11	10	12	774	1,981	1,221	2,088	3,081	1,832	1,315	2,372
Farm Products:																
Dairy & Poultry Products	6	8	3	4	5	4	8	6	1,995	8,346	1,051	4,953	2,416	1,396	2,189	1,610
Fruits & Vegetables	4	10	6	5	9	8	3	6	2,475	3,761	957	794	9,342	4,301	460	1,979
Farm Products--Raw Materials	4	7	2	8	8	2	5	9	3,436	7,616	891	3,032	6,031	648	3,456	3,382
Beverages - Alcoholic	1	-	4	3	5	4	4	1	259	—	3,589	678	2,222	930	451	290
TOTAL FOOD & FARM PRODUCTS	40	54	41	55	48	74	64	51	20,284	33,592	25,301	18,981	25,586	24,381	117,102	69,062
Apparel	7	10	5	12	15	10	9	10	1,824	3,458	1,843	2,757	3,183	2,826	1,670	2,644
Dry Goods	7	6	20	8	7	15	9	11	7,919	7,022	30,087	5,607	2,439	3,773	123,894	31,234
Lumber, Bldg.Matls., Hardware	24	36	33	24	35	42	44	53	7,125	17,733	13,828	15,545	26,418	12,078	20,472	20,968
Chemicals and Drugs	7	15	10	11	5	9	16	24	1,761	4,863	6,767	2,490	855	1,908	2,048	19,519
Motor Vehicles & Automotive Equip.	26	42	41	46	31	42	49	31	5,516	13,477	32,083	12,637	5,762	14,071	16,255	12,022
Misc. Wholesale Products:																
Coal, Coke, Petrol. Products	5	6	6	-	7	9	6	17	1,488	8,485	11,258	—	20,132	18,043	2,404	21,775
Electrical Goods	16	27	20	22	19	24	30	43	3,378	5,844	9,208	3,327	8,651	8,120	39,874	16,677
Furniture & House Furnishings	14	12	18	12	18	13	23	29	6,541	7,636	4,693	3,894	13,832	3,804	13,997	9,591
Machinery Equip. & Supplies	46	78	66	79	77	93	108	106	9,171	39,069	59,184	31,627	36,519	41,612	45,569	43,571
Paper & Its Products	2	4	12	6	8	12	11	5	229	195	2,188	367	1,217	1,835	1,924	857
Tobacco & Its Products	-	1	1	1	1	2	-	1	—	1,200	1,000	250	268	252	—	100
All Other	54	64	69	64	64	90	108	80	27,277	30,977	24,781	15,198	63,138	39,985	63,213	53,704
TOTAL MISC. WHOLESALE PRODUCTS	137	197	186	184	194	243	286	281	48,034	93,406	112,310	54,663	141,757	113,651	166,981	146,275
TOTAL WHOLESALE TRADE	248	360	336	340	335	435	477	461	92,463	173,351	212,219	112,680	206,000	172,688	448,220	301,724
CONSTRUCTION																
General Building Contractors:																
General*	20	11	14	12	12	39	60	43	1,757	1,083	6,314	1,837	1,088	5,641	10,291	5,409
Single Family Houses	156	185	198	187	192	254	238	288	38,310	43,591	41,348	40,714	31,586	43,009	60,784	98,791
Multi-Family Residential Bldgs.	8	11	4	7	7	22	4	9	5,722	9,702	15,241	3,146	5,363	8,653	2,399	4,923
Operative Buildings	22	43	31	29	22	42	28	30	20,255	32,766	13,898	6,998	17,062	14,549	28,176	14,078
Industrial Bldgs., Warehouses	10	11	12	15	9	17	9	10	1,980	4,889	3,358	7,692	4,129	3,754	2,529	9,276
Other Non-Residential Bldgs.	12	29	24	20	39	31	39	45	3,114	9,099	14,643	7,251	31,720	14,971	12,802	19,811
TOTAL BUILDING CONTRACTORS	228	290	283	270	281	405	378	407	71,138	101,130	95,002	57,638	90,948	90,577	116,981	152,288
*General Contractors for whom information on type of building not specified.																
Building Sub-Contractors:																
Heating, Plumbing, Air Cond.	57	84	81	76	90	135	136	136	5,921	12,176	9,903	15,041	23,379	18,065	20,938	20,052
Painting & Papering	14	15	21	34	24	33	31	37	897	1,291	1,661	3,762	2,235	2,209	2,076	3,824
Electrical	28	54	36	49	48	64	71	71	6,668	10,392	5,301	7,595	7,138	9,244	14,049	10,964
Masonry & Stone Work	8	12	10	7	11	21	11	28	3,281	6,090	2,006	939	2,172	3,104	1,960	2,824
Plastering & Lathing	16	19	20	18	32	38	44	45	1,914	3,481	2,004	2,964	4,498	5,536	5,256	6,291
Terrazzo & Tile, Etc	3	4	2	5	4	1	5	3	330	159	215	593	553	118	398	328
Carpentering	13	8	9	16	11	20	25	26	1,359	6,008	580	1,167	1,042	3,094	2,960	2,864
Flooring	6	10	9	10	14	18	9	8	316	884	778	1,087	893	1,300	1,591	1,028
Roofing & Sheet Metal	24	34	40	31	38	68	51	66	3,068	84,332	4,833	6,139	5,058	9,980	6,133	11,882
Concreting	11	13	14	18	13	19	25	31	1,542	1,073	2,609	1,863	977	2,104	4,689	4,937
General Building Maintenance	-	-	-	-	-	-	1	-	—	—	—	—	—	—	90	—
Structural Steel Erection	2	5	7	3	5	9	6	14	250	1,275	1,137	360	600	9,800	2,704	4,234
Ornamental Iron & Steel Work	-	-	2	1	1	1	1	3	—	—	305	200	747	54	229	136
Glass & Glazing	4	3	6	7	7	8	7	8	359	887	604	505	2,867	1,427	1,129	975
Excavation & Foundation	10	24	19	29	30	35	38	40	2,145	79,928	5,061	4,779	9,597	6,282	6,872	8,927
Wrecking & Moving	1	-	1	1	-	3	1	2	50	—	168	1	—	262	354	20,569
Installing of Machinery & Equip.	-	-	2	1	4	-	1	3	—	—	376	657	2,753	—	31	382
Miscellaneous	16	24	23	32	27	35	43	38	1,409	3,693	3,821	3,119	2,775	5,536	8,309	8,105
TOTAL BUILDING SUB-CONTRACTORS	213	311	302	338	359	508	506	559	29,509	211,669	41,384	50,771	67,284	78,115	79,768	108,322
Other Contractors:																
Highway & Street	9	10	13	8	15	13	21	21	5,877	4,916	7,376	1,778	8,455	1,681	10,210	4,202
Heavy Construction (Sewers,Dams, Water Mains, Etc.)	8	6	14	13	12	14	16	14	7,921	1,997	3,252	11,832	4,784	3,089	5,877	3,912
Marine Construction	-	1	-	1	2	-	-	3	—	28,330	—	343	319	—	—	3,475
Water Wells	1	3	7	4	6	8	7	6	18	470	673	3,468	817	1,458	1,647	470
Miscellaneous	4	5	7	6	10	12	12	19	937	609	3,388	683	3,677	1,200	3,195	11,029
TOTAL OTHER CONTRACTORS	22	25	41	32	45	47	56	63	14,753	36,322	14,689	18,104	17,052	7,428	19,929	23,088
TOTAL CONSTRUCTION	463	626	626	640	685	960	940	1,029	115,400	349,121	151,075	126,513	175,284	176,120	216,678	283,698
COMMERCIAL SERVICE																
Public Service:																
Transportation, Pass. & Freight	85	129	135	165	169	232	181	229	33,052	45,075	50,112	61,214	65,762	108,658	41,957	88,126
Misc. Public Services	5	7	8	4	4	5	8	10	1,825	2,749	2,335	559	340	994	2,180	11,491
TOTAL PUBLIC SERVICES	90	136	143	169	173	237	189	239	34,877	47,824	52,447	61,773	66,102	109,652	43,237	99,617
Personal Services:																
Hotels	7	16	17	19	9	28	15	24	4,735	10,199	11,039	17,069	7,471	20,571	15,060	22,834
Cleaning, Dyeing, Repairing	9	11	9	9	10	17	18	16	396	880	3,892	1,102	840	860	722	3,224
Laundries	1	4	6	6	5	10	8	6	50	934	936	941	469	857	2,886	2,356
Funeral Services	2	5	-	3	2	7	4	3	224	879	—	672	149	890	376	493
Other Personal Services	30	26	36	48	48	44	48	57	1,708	2,399	2,569	5,522	4,456	3,062	3,588	3,509
TOTAL PERSONAL SERVICES	49	62	68	85	74	106	93	106	7,113	15,311	18,436	25,306	13,385	26,240	22,632	30,416
BUSINESS SERVICES	121	165	139	184	178	221	221	250	22,825	30,640	37,181	40,693	36,201	69,383	49,637	455,277
REPAIR SERVICES (Other Than Auto)	26	53	51	53	49	73	82	68	1,756	4,253	8,521	4,546	4,165	6,071	7,463	6,337
TOTAL COMMERCIAL SERVICE	286	416	401	491	481	637	585	663	66,571	98,028	116,583	132,318	119,853	211,346	122,989	591,637
TOTAL UNITED STATES	2,331	3,137	3,076	3,198	3,434	4,429	4,381	4,530	708,175	1,245,976	1,794,043	886,884	1,615,900	1,373,619	1,822,219	2,143,442

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DUN'S STATISTICAL REVIEW

QUARTERLY FAILURE REPORT

Detailed Divisions of Industry

BUSINESS ECONOMICS DIVISION

FIRST QUARTER 1982
MAY 10, 1983

THIS REPORT PROVIDES THE TREND IN NUMBER AND LIABILITIES OF FAILURES IN INDIVIDUAL LINES OF BUSINESS, AUGMENTING THE MONTHLY STATEMENTS WHICH PRESENT STATISTICS FOR BROAD DIVISIONS OF INDUSTRY AND TRADE. THE DETAILED ANALYSIS IS PREPARED ON A QUARTERLY BASIS ONLY, SINCE MONTHLY FIGURES FOR INDIVIDUAL CATEGORIES WOULD BE TOO SMALL TO BE STATISTICALLY SIGNIFICANT.

FOR THIS RECORD, BUSINESS FAILURES INCLUDE THOSE BUSINESSES THAT CEASED OPERATIONS FOLLOWING ASSIGNMENTS OR BANKRUPTCY; CEASED WITH LOSS TO CREDITORS AFTER SUCH ACTIONS AS EXECUTION, FORECLOSURE, OR ATTACHMENT; VOLUNTARILY WITHDREW LEAVING UNPAID OBLIGATIONS; WERE INVOLVED IN COURT ACTIONS SUCH AS RECEIVERSHIP, REORGANIZATION OR ARRANGEMENT; OR VOLUNTARILY COMPROMISED WITH CREDITORS OUT OF COURT.

CURRENT LIABILITIES, AS USED IN THE FAILURE RECORD, HAVE A SPECIAL MEANING: THEY INCLUDE ALL NOTES AND ACCOUNTS PAYABLE AND ALL OBLIGATIONS WHETHER IN SECURED FORM OR NOT, KNOWN TO BE HELD BY BANKS, OFFICERS, AFFILIATED COMPANIES, SUPPLYING COMPANIES, OR THE GOVERNMENT. THEY DO NOT INCLUDE LONG-TERM, PUBLICLY-HELD OBLIGATIONS. OFFSETTING ASSETS ARE NOT TAKEN INTO ACCOUNT.

Quarterly Record of United States Failures by Detailed Divisions of Industry 1981 - 1982

MINING & MANUFACTURING	NUMBER OF FAILURES 1981 I	II	III	IV	1982 I	II	III	IV	CURRENT LIABILITIES (IN THOUSANDS OF DOLLARS) 1981 I	II	III	IV	1982 I	II	III	IV
Mining*:																
Coal	11	7	13	19	16				8,708	4,010	12,031	100,407	20,339			
Crude Petroleum, Natural Gas	8	10	6	25	31				9,575	39,562	7,872	31,450	112,300			
Miscellaneous Mines & Quarries	4	8	2	6	2				3,598	6,152	10,038	2,686	3,113			
TOTAL*	23	25	21	50	49				21,881	49,724	29,941	134,543	135,752			
Food & Kindred Products:																
Bakery Products	4	5	1	2	6				15,946	3,385	750	35	5,228			
Beverages - Alcoholic	1	2	-	-	3				85	4,338	—	—	1,450			
Beverages - Non-Alcoholic	1	3	-	5	-				40	950	—	10,507	—			
Confectionery	1	1	1	-	1				125	140	800	—	547			
Dairy Products	-	2	1	3	-				—	1,784	176	3,952	—			
Canning & Preserving	5	3	3	5	5				7,001	2,816	4,339	3,575	8,225			
Meat Products	3	6	6	4	10				1,710	760	7,101	5,045	10,606			
Grain - Mill Products	2	4	4	3	4				258	812	1,707	1,785	1,066			
Miscellaneous	3	4	5	1	6				1,500	1,696	65,503	176	2,064			
TOTAL	20	30	21	23	35				26,665	16,681	80,376	25,075	29,186			
Textile Mill Products & Apparel:																
Textile Mill Products	12	7	10	7	8				14,762	4,231	65,067	16,859	2,003			
Knit Goods	5	2	4	10	9				12,467	402	676	47,914	12,263			
Men's & Boys' Clo. & Furnishings	4	7	2	7	15				3,553	2,037	5,053	33,640	20,679			
Women's & Children's Clo. & Acces	21	26	23	26	34				27,071	6,180	19,025	40,454	29,500			
Miscellaneous Apparel	3	1	-	4	7				180	1,742	—	360	1,928			
Miscellaneous Textile Products	10	8	12	4	13				1,203	1,724	8,834	771	13,149			
TOTAL	55	51	51	58	86				59,236	16,316	98,655	139,998	79,522			
Lumber & Lumber Products:																
Lumber, Logging, Mills	38	36	44	34	76				12,256	25,474	13,858	27,796	44,632			
Furniture	23	41	33	27	27				5,344	18,420	10,607	5,984	28,891			
Other Wood Products	8	6	7	9	24				5,554	3,073	2,864	2,269	7,769			
TOTAL	69	83	84	90	127				23,154	46,967	27,329	36,049	81,292			
Paper, Printing & Publishing:																
Paper & Allied Products	8	7	4	6	7				4,333	9,020	2,312	5,114	3,827			
Printing & Publishing	61	80	76	45	83				12,622	19,223	42,643	19,241	15,690			
TOTAL	69	87	80	51	90				16,955	28,243	44,955	24,355	19,517			
Chemicals & Allied Products:																
Chemicals & Allied Products	5	4	10	7	9				24,981	6,376	3,794	8,353	15,247			
Drug, Toilet & H'shold Preparations	2	5	3	6	7				185	5,007	2,391	1,775	1,956			
Paint & Varnishes	-	1	-	1	1				—	400	—	309	449			
TOTAL	7	10	13	14	17				25,166	11,783	6,185	10,437	17,652			
Leather & Leather Products:																
Leather	-	1	-	-	1				—	150	—	—	6,000			
Footwear	1	5	3	1	3				472	3,474	433	25	2,293			
Other Leather Products	1	2	-	2	4				386	567	—	502	1,431			
TOTAL	2	8	3	3	8				858	4,191	433	527	9,724			
Stone, Clay & Glass Products:																
Stone Products	13	14	4	9	8				8,149	8,763	1,164	3,314	4,168			
Clay Products	2	4	2	3	3				3,134	873	162	731	297			
Glass Products	2	3	3	5	2				75	711	5,773	3,385	701			
Miscellaneous	1	2	1	4	3				99	244	80	1,603	8,428			
TOTAL	18	23	10	21	16				11,457	10,591	7,179	9,033	13,594			
Primary & Fabricated Metal Prod.:																
Primary Ferrous Products	5	5	6	3	2				4,620	4,392	2,646	11,985	3,000			
Primary Non-Ferrous Products	1	4	10	6	2				481	276	51,038	5,917	361			
Fabricated Products	40	48	45	46	77				44,873	19,696	23,726	39,711	90,277			
TOTAL	46	57	59	55	81				49,982	24,364	77,410	57,613	93,638			

Quarterly Record of United States Failures by Detailed Divisions of Industry 1981 - 1982

MINING & MANUFACTURING (CONT.)	NUMBER OF FAILURES 1981 I	1981 II	1981 III	1981 IV	1982 I	1982 II	1982 III	1982 IV	CURRENT LIABILITIES (IN THOUSANDS OF DOLLARS) 1981 I	1981 II	1981 III	1981 IV	1982 I	1982 II	1982 III	1982 IV
Machinery:																
Electrical Machinery	22	21	32	26	25				6,686	42,187	29,324	46,070	9,049			
Other Machinery	50	61	58	67	96				37,029	79,363	45,080	55,037	57,129			
TOTAL	72	82	90	93	121				43,715	121,550	74,404	101,107	66,178			
Transportation Equipment:																
Automobiles & Equipment	14	12	15	15	4				5,760	18,495	27,317	16,004	3,547			
Other Transportation Equipment	14	8	12	10	21				103,149	3,275	14,407	2,302	31,950			
TOTAL	28	20	27	25	25				108,909	21,770	41,724	18,306	35,497			
Miscellaneous Mfg. Industries:																
Petroleum, Coal & Gas Products	2	-	1	2	3				404,500	—	2,122	2,500	6,149			
Rubber & Misc. Plastics Products	18	22	21	15	20				20,433	14,091	16,503	7,919	21,566			
Miscellaneous Industries	57	88	90	81	107				27,485	33,595	18,620	36,855	60,128			
TOTAL	77	110	112	98	130				452,418	47,686	37,245	47,274	87,843			
TOTAL MINING & MANUFACTURING	486	586	571	581	785				840,396	399,866	525,830	604,317	669,395			
(*) Subtract this group to obtain true manufacturing total.																
RETAIL TRADE																
Food & Liquor:																
Bakeries	13	20	21	23	24				1,601	2,105	2,819	2,093	1,966			
Confectionery & Nut Stores	-	5	3	6	4				—	327	464	363	973			
Dairy Products Stores	2	9	9	6	4				340	913	1,357	586	268			
Delicatessen Stores	7	8	11	12	10				1,103	2,626	1,421	887	713			
Grocery Stores	40	52	56	42	73				6,762	17,054	8,426	8,858	14,224			
Grocery & Meat Stores	28	37	15	14	20				4,037	8,524	8,768	2,147	2,598			
Meat & Fish Markets	21	17	23	23	32				1,975	1,987	2,971	2,048	4,219			
Fruit & Vegetable Markets	3	2	8	5	6				186	85	1,891	1,176	954			
Liquor Stores	17	15	22	18	26				1,711	1,733	3,477	2,331	9,892			
All Other Food Stores	8	8	7	5	11				1,349	416	2,039	861	2,317			
TOTAL	139	173	175	154	210				19,064	35,770	33,633	21,350	38,324			
General Merchandise:																
Department Stores	3	2	5	4	8				5,328	1,140	190,433	8,062	84,011			
Variety Stores	16	12	9	10	17				1,770	2,687	731	4,188	3,215			
Dry Goods Stores	9	10	18	14	14				668	718	987	760	1,879			
General Merchandise Stores	15	14	14	18	20				2,301	1,266	3,697	10,587	6,359			
Country General Stores	3	5	3	8	6				226	1,497	140	928	684			
TOTAL	46	43	49	54	65				10,293	7,308	195,988	24,525	96,148			
Apparel & Accessories:																
Family Clothing Stores	29	34	29	20	28				4,781	7,275	4,991	12,977	3,599			
Men's & Boys' Clo. & Furn. Stores	25	34	41	30	34				3,253	5,721	5,812	6,321	43,620			
Women's Ready-to-Wear Stores	60	73	81	61	127				4,730	10,563	13,926	5,874	27,734			
Women's Accessory Stores	3	3	7	7	6				148	264	821	675	458			
Shoe Stores	24	23	32	37	28				2,646	2,070	3,134	4,298	50,344			
Miscellaneous Apparel Stores	29	28	38	35	40				7,219	2,638	4,824	2,839	6,817			
TOTAL	170	195	228	190	263				22,777	28,531	33,508	32,984	132,572			
Furniture & Home Furnishings:																
Furniture Stores	57	85	93	97	93				13,471	13,485	19,227	35,189	15,103			
Home Furnishings & Equipment Stores	70	97	97	97	117				5,790	11,089	20,213	9,009	16,766			
Electric Appliances Stores	64	95	87	69	90				13,259	54,383	12,231	15,820	16,757			
TOTAL	191	277	277	263	300				34,520	78,957	51,671	60,018	48,626			
Lumber, Bldg. Mtls., Hardware:																
Lumber & Bldg. Material Dealers	46	39	50	57	66				11,993	15,774	10,445	19,600	25,133			
Paint, Glass, Wallpaper Stores	23	21	11	11	21				1,623	2,403	890	531	2,444			
Hardware & Farm Impl. Dealers	21	22	31	24	30				2,741	4,503	4,897	3,834	5,030			
TOTAL	90	82	92	92	117				16,357	22,680	16,232	23,965	32,607			
Automotive Group:																
Motor Vehicle Dealers	43	79	64	64	98				29,727	36,283	28,945	24,638	51,269			
Automobile Accessory Dealers	43	64	53	49	52				11,203	9,701	8,992	7,377	10,977			
Garage & Repair Shops	122	150	114	129	160				18,838	28,481	16,416	22,002	17,518			
Filling Stations	43	67	49	61	69				3,465	11,924	17,026	7,233	11,616			
Other Automotive Dealers	22	29	32	27	31				5,881	5,735	8,431	9,086	9,288			
TOTAL	273	389	312	330	410				69,114	92,124	79,810	70,336	100,668			
Eating & Drinking Places--TOTAL	285	348	336	397	477				59,970	68,087	58,547	79,859	88,981			
Drug Stores--TOTAL	18	31	25	27	29				1,613	13,090	2,843	3,857	3,719			
Miscellaneous Retail Trade:																
Cigar Stores	3	-	4	2	2				389	—	639	235	117			
Fuel & Ice Dealers	5	2	5	6	5				1,524	228	1,599	2,258	925			
Florists	34	31	35	34	37				2,263	2,005	2,166	2,581	2,632			
Jewelry Stores	23	12	22	23	17				6,452	2,144	3,330	13,752	4,015			
Book, Stationery & News Dealers	13	26	16	21	31				582	22,373	2,270	2,943	3,617			
Farm & Garden Supply Stores	19	18	27	13	20				2,300	2,764	3,404	2,062	2,446			
All Other Retail Stores	158	184	205	190	246				27,140	37,538	22,856	21,321	196,517			
TOTAL	255	273	314	289	358				40,659	67,052	38,264	45,172	210,269			
TOTAL RETAIL TRADE	1,467	1,811	1,808	1,796	2,229				274,367	413,599	508,496	362,066	751,914			

Quarterly Record of United States Failures by Detailed Divisions of Industry 1981 - 1982

	NUMBER OF FAILURES								CURRENT LIABILITIES (IN THOUSANDS OF DOLLARS)							
WHOLESALE TRADE	1981				1982				1981				1982			
Food & Farm Products:	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Groceries & Food Specialties:																
Confectionery	-	1	2	3	5				—	61	9	1,437	1,757			
Groceries (Full Line)	4	19	9	4	8				929	6,648	103,531	51,241	11,068			
Meats & Provisions	4	17	12	6	11				1,036	6,275	3,295	5,456	3,841			
Fish & Sea Food	3	8	11	4	11				509	2,070	2,396	1,295	6,414			
Other Grocery Products	10	11	10	12	10				3,081	1,832	1,315	2,372	2,198			
Farm Products:																
Dairy & Poultry Products	5	4	8	6	4				2,416	1,596	2,189	1,610	1,360			
Fruits & Vegetables	9	8	3	6	4				9,342	4,301	460	1,979	3,125			
Farm Products--Raw Materials	8	2	5	9	18				6,051	648	3,456	3,382	8,483			
Beverages - Alcoholic	3	4	4	1	6				2,222	950	451	290	1,749			
TOTAL FOOD & FARM PRODUCTS	48	74	64	51	77				25,586	24,381	117,102	69,062	39,995			
Apparel	15	10	9	10	16				3,183	2,826	1,670	2,644	35,434			
Dry Goods	7	15	9	11	9				2,439	3,773	123,694	31,234	5,011			
Lumber, Bldg.Matls., Hardware	35	42	44	53	49				26,418	12,078	20,472	20,968	45,160			
Chemicals and Drugs	5	9	16	24	12				855	1,908	2,046	19,519	3,886			
Motor Vehicles & Automotive Equip.	31	42	49	31	51				5,762	14,071	16,255	12,022	18,239			
Misc. Wholesale Products:																
Coal, Coke, Petrol. Products	7	9	6	17	20				20,132	18,043	2,404	21,775	73,851			
Electrical Goods	19	24	30	43	33				6,651	8,120	39,874	16,677	22,017			
Furniture & Housefurnishings	18	13	23	29	24				13,832	3,804	13,997	9,591	4,641			
Machinery Equip. & Supplies	77	93	108	106	131				36,519	41,612	45,569	43,371	64,991			
Paper and Its Products	8	12	11	5	14				1,217	1,835	1,924	857	2,461			
Tobacco and Its Products	1	2	-	1	4				268	252	—	100	707			
All Other	64	90	108	80	128				63,138	39,985	63,213	53,704	80,113			
TOTAL MISC.WHOLESALE PRODUCTS	194	243	286	281	354				141,757	113,651	166,981	146,275	248,781			
TOTAL WHOLESALE TRADE	335	435	477	461	568				205,000	172,688	448,220	301,724	396,506			
CONSTRUCTION																
General Building Contractors:																
General*	12	39	60	45	41				1,088	5,641	10,291	5,409	5,638			
Single Family Houses	192	254	258	268	295				31,586	43,009	60,784	98,791	74,568			
Multi-Family Residential Bldgs.	7	22	4	9	14				5,363	8,653	2,399	4,923	12,185			
Operative Buildings	22	42	28	30	31				17,062	14,549	28,176	14,078	22,127			
Industrial Bldgs., Warehouses	9	17	9	10	14				4,129	3,754	2,529	9,276	5,074			
Other Non-Residential Bldgs	39	31	39	45	44				31,720	14,971	12,802	19,811	14,337			
TOTAL BUILDING CONTRACTORS	281	405	378	407	439				90,948	90,577	116,981	152,288	133,929			
*General Contractors for whom information on type of building not specified.																
Building Sub-Contractors:																
Heating, Plumbing, Air Cond.	90	135	136	136	151				23,379	18,065	20,938	20,052	25,901			
Painting & Papering	24	33	31	37	39				2,235	2,209	2,076	3,824	4,505			
Electrical	48	64	71	71	72				7,138	9,244	14,049	10,964	22,985			
Masonry & Stonework	11	21	11	28	22				2,172	5,104	1,960	2,824	3,123			
Plastering & Lathing	32	38	44	43	50				4,498	5,536	5,256	6,291	9,742			
Terrazzo & Tile, Etc	4	1	5	3	6				553	118	398	328	1,966			
Carpentering	11	20	25	26	22				1,042	3,094	2,960	2,864	2,632			
Flooring	14	18	9	8	21				893	1,300	1,591	1,028	9,036			
Roofing & Sheet Metal	38	68	51	66	63				5,058	9,980	6,133	11,882	8,797			
Concreting	13	19	25	31	31				977	2,104	4,689	4,937	6,555			
General Building Maintenance	-	-	1	-	1				—	—	90	—	75			
Structural Steel Erection	5	9	6	14	5				600	9,800	2,704	4,234	4,320			
Ornamental Iron & Steel Work	1	1	2	3	-				747	34	229	136	—			
Glass & Glazing	7	8	7	8	6				2,867	1,427	1,129	975	1,066			
Excavation & Foundation	30	35	38	40	38				9,597	6,282	6,872	8,927	10,897			
Wrecking & Moving	-	3	1	2	7				—	262	354	20,569	1,463			
Installing of Machy. & Equip.	4	-	1	3	1				2,753	—	31	382	20			
Miscellaneous	27	35	43	38	40				2,775	5,536	8,309	8,105	15,209			
TOTAL BUILDING SUB-CONTRACTORS	359	508	506	559	595				67,284	78,115	79,768	108,322	128,292			
Other Contractors:																
Highway & Street	15	13	21	21	26				8,435	1,681	10,210	4,202	15,492			
Heavy Construction (Sewers,Dams, Water Mains, Etc.)	12	14	16	14	19				4,784	3,089	5,877	3,912	7,153			
Marine Construction	2	-	-	3	2				319	—	—	3,475	3,383			
Water Wells	6	8	7	6	9				817	1,458	1,647	470	1,752			
Miscellaneous	10	12	12	19	18				2,677	1,200	2,195	11,029	7,578			
TOTAL OTHER CONTRACTORS	45	47	56	63	74				17,052	7,428	19,929	23,088	35,358			
TOTAL CONSTRUCTION	685	960	940	1,029	1,108				175,284	176,120	216,678	283,698	297,579			
COMMERCIAL SERVICE																
Public Service:																
Transportation,Pass.& Freight	169	232	181	229	253				65,762	108,658	41,057	88,126	118,865			
Misc. Public Services	4	5	8	10	10				340	994	2,180	11,491	10,096			
TOTAL PUBLIC SERVICES	173	237	189	239	263				66,102	109,652	43,237	99,617	128,961			
Personal Services:																
Hotels	9	28	15	24	27				7,471	20,571	15,060	22,834	22,633			
Cleaning, Dyeing, Repairing	10	17	18	16	18				840	860	722	1,224	1,326			
Laundries	5	10	8	6	8				469	857	2,886	2,356	2,963			
Funeral Services	2	7	4	3	4				149	890	376	493	787			
Other Personal Services	48	44	48	57	46				4,456	3,062	3,588	3,509	14,633			
TOTAL PERSONAL SERVICES	74	106	93	106	123				13,385	26,240	22,632	30,416	42,342			
BUSINESS SERVICES	185	221	221	250	317				36,201	69,383	49,657	455,277	95,338			
REPAIR SERVICES(Other Than Auto)	49	73	82	68	84				4,165	6,071	7,463	6,327	12,576			
TOTAL COMMERCIAL SERVICE	481	637	585	663	787				119,853	211,346	122,989	591,637	279,217			
TOTAL UNITED STATES	3,454	4,429	4,381	4,530	5,477				1,615,900	1,373,619	1,822,219	2,143,442	2,394,611			

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DUN'S STATISTICAL REVIEW

QUARTERLY FAILURE REPORT

Detailed Divisions of Industry

BUSINESS ECONOMICS DIVISION

SECOND QUARTER 1982
MAY 26, 1983

THIS REPORT PROVIDES THE TREND IN NUMBER AND LIABILITIES OF FAILURES IN INDIVIDUAL LINES OF BUSINESS, AUGMENTING THE MONTHLY STATEMENTS WHICH PRESENT STATISTICS FOR BROAD DIVISIONS OF INDUSTRY AND TRADE. THE DETAILED ANALYSIS IS PREPARED ON A QUARTERLY BASIS ONLY, SINCE MONTHLY FIGURES FOR INDIVIDUAL CATEGORIES WOULD BE TOO SMALL TO BE STATISTICALLY SIGNIFICANT.

FOR THIS RECORD, BUSINESS FAILURES INCLUDE THOSE BUSINESSES THAT CEASED OPERATIONS FOLLOWING ASSIGNMENTS OR BANKRUPTCY: CEASED WITH LOSS TO CREDITORS AFTER SUCH ACTIONS AS EXECUTION, FORECLOSURE, OR ATTACHMENT; VOLUNTARILY WITHDREW LEAVING UNPAID OBLIGATIONS; WERE INVOLVED IN COURT ACTIONS SUCH AS RECEIVERSHIP, REORGANIZATION OR ARRANGEMENT; OR VOLUNTARILY COMPROMISED WITH CREDITORS OUT OF COURT.

CURRENT LIABILITIES, AS USED IN THE FAILURE RECORD, HAVE A SPECIAL MEANING: THEY INCLUDE ALL NOTES AND ACCOUNTS PAYABLE AND ALL OBLIGATIONS WHETHER IN SECURED FORM OR NOT, KNOWN TO BE HELD BY BANKS, OFFICERS, AFFILIATED COMPANIES, SUPPLYING COMPANIES, OR THE GOVERNMENT. THEY DO NOT INCLUDE LONG-TERM, PUBLICLY-HELD OBLIGATIONS. OFFSETTING ASSETS ARE NOT TAKEN INTO ACCOUNT.

Quarterly Record of United States Failures by Detailed Divisions of Industry 1981 - 1982

MINING & MANUFACTURING	NUMBER OF FAILURES								CURRENT LIABILITIES (IN THOUSANDS OF DOLLARS)							
	1981				1982				1981				1982			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Mining*:																
Coal	11	7	13	19	16	18			8,708	4,910	12,031	100,407	20,339	103,503		
Crude Petroleum, Natural Ga	8	10	6	25	31	45			9,575	39,562	7,872	31,450	112,300	92,053		
Miscellaneous Mines & Quarries	4	8	2	6	2	8			3,598	6,152	10,038	2,686	3,113	2,906		
TOTAL*	23	25	21	50	49	71			21,881	49,724	29,941	134,543	135,752	198,462		
Food & Kindred Products:																
Bakery Products	4	5	1	2	6	1			15,946	3,385	750	35	5,228	238		
Beverages - Alcoholic	1	2	-	-	3	2			85	4,338	--	--	1,450	943		
Beverages - Non-Alcoholic	1	3	-	5	-	2			40	950	--	10,507	--	743		
Confectionary	1	1	1	-	1	-			125	140	800	--	547	--		
Dairy Products	-	2	1	3	-	4			--	1,784	176	3,952	--	6,017		
Canning & Preserving	5	3	3	5	5	4			7,001	2,816	4,339	3,575	8,225	13,922		
Meat Products	3	6	6	4	10	11			1,710	760	7,101	5,045	10,606	8,616		
Grain - Mill Products	2	4	4	3	4	2			258	812	1,707	1,785	1,066	277		
Miscellaneous	3	4	5	1	6	1			1,500	1,696	65,503	176	2,064	1,049		
TOTAL	20	30	21	23	35	27			26,665	16,681	80,376	25,075	29,186	31,805		
Textile Mill Products & Apparel:																
Textile Mill Products	12	7	10	7	8	14			14,762	4,231	65,067	16,859	2,003	10,558		
Knit Goods	5	2	4	10	9	4			12,467	402	676	47,914	12,263	1,186		
Men's & Boys' Clo. & Furnishings	4	7	2	7	15	9			3,553	2,037	5,053	33,640	20,679	5,670		
Women's & Children's Clo. & Acces	21	26	23	26	34	29			27,071	6,180	19,025	40,454	29,500	55,284		
Miscellaneous Apparel	3	1	-	4	7	6			180	1,742	--	360	1,928	4,957		
Miscellaneous Textile Products	10	8	12	4	13	5			1,203	1,724	8,834	771	13,149	2,787		
TOTAL	55	51	51	58	86	67			59,236	16,316	98,655	139,998	79,522	80,442		
Lumber & Lumber Products:																
Lumber, Logging, Mills	38	36	44	54	76	68			12,256	25,474	13,858	27,796	44,632	24,969		
Furniture	23	41	33	27	27	49			5,344	18,420	10,607	5,984	28,891	18,217		
Other Wood Products	8	6	7	9	24	20			5,554	3,073	2,864	2,269	7,769	12,092		
TOTAL	69	83	84	90	127	137			23,154	46,967	27,329	36,049	81,292	55,278		
Paper, Printing & Publishing:																
Paper & Allied Products	8	7	4	6	7	13			4,333	9,020	2,312	5,114	3,827	105,423		
Printing & Publishing	61	80	76	45	83	83			12,622	19,223	42,643	19,241	15,690	15,084		
TOTAL	69	87	80	51	90	96			16,955	28,243	44,955	24,355	19,517	120,507		
Chemicals & Allied Products:																
Chemicals & Allied Products	5	4	10	7	9	11			24,981	6,376	3,794	8,353	15,247	8,863		
Drug, Toilet & H'shold Preparations	2	5	3	6	7	10			185	5,007	2,391	1,775	1,936	5,807		
Paint & Varnishes	-	1	-	1	1	4			--	400	--	309	449	644		
TOTAL	7	10	13	14	17	25			25,166	11,783	6,185	10,437	17,652	15,314		
Leather & Leather Products:																
Leather	-	1	-	-	1	-			--	150	--	--	6,000	--		
Footwear	1	5	3	1	3	3			472	3,474	433	25	2,293	1,020		
Other Leather Products	1	2	-	2	4	-			386	567	--	502	1,431	--		
TOTAL	2	8	3	3	8	3			858	4,191	433	527	9,724	1,020		
Stone, Clay & Glass Products:																
Stone Products	13	14	4	9	8	18			8,149	8,763	1,164	3,314	4,168	8,165		
Clay Products	2	4	2	3	3	6			3,134	873	162	731	297	4,049		
Glass Products	2	3	3	5	2	4			75	711	5,773	3,385	701	1,396		
Miscellaneous	1	2	1	4	3	5			99	244	80	1,603	8,428	2,765		
TOTAL	18	23	10	21	16	33			11,457	10,591	7,179	9,033	13,594	16,375		
Primary & Fabricated Metal Prod.:																
Primary Ferrous Products	5	5	4	3	2	6			4,628	4,392	2,646	11,985	3,000	9,353		
Primary Non-Ferrous Products	1	4	10	6	2	8			481	276	51,038	5,917	361	5,166		
Fabricated Products	40	48	45	46	77	82			44,873	19,696	23,726	39,711	90,277	52,290		
TOTAL	46	57	59	55	81	96			49,982	24,364	77,410	57,613	93,638	66,809		

Quarterly Record of United States Failures by Detailed Divisions of Industry 1981 - 1982

MINING & MANUFACTURING (CONT.)	NUMBER OF FAILURES 1981 I	II	III	IV	1982 I	II	III	IV	CURRENT LIABILITIES (IN THOUSANDS OF DOLLARS) 1981 I	II	III	IV	1982 I	II	III	IV
Machinery:																
Electrical Machinery	22	21	32	26	25	57			6,686	42,187	29,324	46,070	9,049	24,788		
Other Machinery	50	61	58	67	96	107			37,029	79,363	45,080	55,037	57,129	597,160		
TOTAL	72	82	90	93	121	164			43,715	121,550	74,404	101,107	66,178	621,948		
Transportation Equipment:																
Automobiles & Equipment	14	12	15	15	4	9			5,760	18,495	27,317	16,004	3,547	17,740		
Other Transportation Equipment	14	8	12	10	21	10			103,149	3,275	14,407	2,302	31,950	4,350		
TOTAL	28	20	27	25	25	19			108,909	21,770	41,724	18,306	35,497	22,090		
Miscellaneous Mfg. Industries:																
Petroleum, Coal & Gas Products	2	-	1	2	3	6			404,500	--	2,122	2,500	6,149	1,786		
Rubber & Misc. Plastics Products	18	22	21	15	20	36			20,433	14,091	16,503	7,919	21,566	32,689		
Miscellaneous Industries	57	88	90	81	107	113			27,485	33,595	18,620	36,855	60,128	41,363		
TOTAL	77	110	112	98	130	155			452,418	47,686	37,245	47,274	87,843	75,838		
TOTAL MINING & MANUFACTURING	486	586	571	581	785	893			840,396	399,866	525,836	604,317	669,395	1,305,888		
(*) Subtract this group to obtain true manufacturing total.																
RETAIL TRADE																
Food & Liquor:																
Bakeries	13	20	21	23	24	27			1,601	2,105	2,819	2,093	1,966	4,654		
Confectionery & Nut Stores	-	5	3	6	4	-			--	327	464	363	973	--		
Dairy Products Stores	2	9	9	6	4	8			340	913	1,357	586	268	843		
Delicatessen Stores	7	8	11	12	10	14			1,103	2,626	1,421	887	713	1,788		
Grocery Stores	40	52	56	42	73	102			6,762	17,054	8,426	8,858	14,224	23,040		
Grocery & Meat Stores	28	37	15	14	20	26			4,037	8,524	8,768	2,147	2,598	18,329		
Meat & Fish Markets	21	17	23	23	32	27			1,975	1,987	2,971	2,048	4,219	5,566		
Fruit & Vegetable Markets	3	2	8	5	6	6			186	85	1,891	1,176	954	327		
Liquor Stores	17	15	22	18	26	34			1,711	1,733	3,477	2,331	9,892	11,920		
All Other Food Stores	8	8	7	5	11	10			1,349	416	2,039	861	2,517	3,545		
TOTAL	139	173	175	154	210	254			19,064	35,770	33,633	21,350	38,324	70,012		
General Merchandise:																
Department Stores	3	2	5	4	8	2			5,328	1,140	190,433	8,062	84,011	850		
Variety Stores	16	12	9	10	17	13			1,770	2,687	731	4,188	3,215	2,736		
Dry Goods Stores	9	10	18	14	14	15			668	718	987	760	1,879	2,168		
General Merchandise Stores	15	14	14	18	20	24			2,301	1,266	3,697	10,587	6,359	3,588		
Country General Stores	3	5	3	8	6	4			226	1,497	140	928	684	297		
TOTAL	46	43	49	54	65	58			10,293	7,308	195,988	24,525	96,148	9,639		
Apparel & Accessories:																
Family Clothing Stores	29	34	29	20	28	39			4,781	7,275	4,991	12,977	3,599	8,528		
Men's & Boys' Clo. & Furn. Stores	25	34	41	30	34	29			3,253	5,721	5,812	6,321	43,620	4,699		
Women's Ready-to-Wear Stores	60	73	81	61	127	98			4,730	10,563	13,926	5,874	27,734	11,401		
Women's Accessory Stores	3	3	7	7	6	3			148	264	821	675	458	322		
Shoe Stores	24	23	32	37	28	38			2,646	2,070	3,134	4,298	50,344	5,610		
Miscellaneous Apparel Stores	29	28	38	35	40	48			7,219	2,638	4,824	2,839	6,817	4,945		
TOTAL	170	195	228	190	263	255			22,777	28,531	33,508	32,984	132,572	35,505		
Furniture & Home Furnishings:																
Furniture Stores	57	85	93	97	93	85			15,471	13,485	19,227	35,189	15,103	18,083		
Home Furnishings & Equip. Stores	70	97	97	97	117	112			5,790	11,089	20,213	9,009	16,766	11,802		
Electric Appliances Stores	64	95	87	69	90	115			13,259	54,383	12,231	15,870	16,757	19,866		
TOTAL	191	277	277	263	300	312			34,520	78,957	51,671	60,018	48,626	49,751		
Lumber, Bldg. Mtls., Hardware:																
Lumber & Bldg. Material Dealers	46	39	50	57	66	82			11,993	15,774	10,445	19,600	25,133	2,024,681		
Paint, Glass, Wallpaper Stores	23	21	11	11	21	20			1,623	2,403	890	531	2,444	2,812		
Hardware & Farm Impl. Dealers	21	22	31	24	30	37			2,741	4,503	4,897	3,834	5,030	7,963		
TOTAL	90	82	92	92	117	139			16,357	22,680	16,232	23,965	32,607	2,035,456		
Automotive Group:																
Motor Vehicle Dealers	43	79	64	64	98	88			29,727	36,283	28,945	24,638	51,269	63,613		
Automobile Accessory Dealers	43	64	53	49	52	67			11,203	9,701	8,992	7,377	10,977	13,190		
Garage & Repair Shops	122	150	114	129	160	195			18,838	28,481	16,416	22,002	17,518	28,240		
Filling Stations	43	67	49	61	69	84			3,465	11,924	17,026	7,233	11,616	8,586		
Other Automotive Dealers	22	29	32	27	31	36			5,881	5,735	8,431	9,086	9,288	10,050		
TOTAL	273	389	312	330	410	470			69,114	92,124	79,810	70,336	100,668	123,679		
Eating & Drinking Places--TOTAL	281	348	336	397	477	494			59,970	68,087	58,547	79,859	88,981	83,854		
Drug Stores--TOTAL	18	31	25	27	29	23			1,613	13,090	2,843	3,857	3,719	2,994		
Miscellaneous Retail Trade:																
Cigar Stores	3	-	4	2	2	2			399	--	639	235	117	256		
Fuel & Ice Dealers	5	2	5	6	5	15			1,524	228	1,599	2,258	925	3,165		
Florists	34	31	35	34	37	37			2,262	2,005	2,166	2,581	2,632	2,792		
Jewelry Stores	23	12	22	23	17	35			6,452	2,144	3,330	13,752	4,015	7,140		
Book,Stationery & News Dealers	13	26	16	21	31	30			582	22,373	2,270	2,943	3,617	20,789		
Farm & Garden Supply Stores	19	18	27	13	20	16			2,300	2,764	3,404	2,082	2,446	1,720		
All Other Retail Stores	158	184	205	190	246	283			27,140	37,538	22,856	21,321	196,517	36,123		
TOTAL	255	273	314	289	358	418			40,659	67,052	36,264	45,172	210,269	71,985		
TOTAL RETAIL TRADE	1,467	1,811	1,808	1,796	2,229	2,423			274,367	413,599	508,496	362,066	751,914	2,482,875		

Quarterly Record of United States Failures by Detailed Divisions of Industry 1981 - 1982

WHOLESALE TRADE	NUMBER OF FAILURES								CURRENT LIABILITIES (IN THOUSANDS OF DOLLARS)							
	1981				1982				1981				1982			
Food & Farm Products:	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Groceries & Food Specialties:																
Confectionery	-	1	2	3	3	7			—	61	9	1,437	1,757	1,087		
Groceries (Full Line)	4	19	9	4	8	16			929	6,648	103,531	51,241	11,068	5,390		
Meats & Provisions	4	17	12	6	11	11			1,036	6,273	3,293	5,436	3,841	3,576		
Fish & Sea Food	3	8	11	4	11	6			509	2,070	2,396	1,295	6,414	2,180		
Other Grocery Products	10	11	10	12	10	13			3,081	1,832	1,315	2,372	2,198	2,473		
Farm Products:																
Dairy & Poultry Products	5	4	8	6	4	6			2,416	1,396	2,189	1,610	1,360	1,316		
Fruits & Vegetables	9	8	3	6	4	14			9,342	4,301	460	1,979	3,125	5,310		
Farm Products--Raw Materials	8	2	5	9	18	16			6,031	648	3,456	3,382	8,483	50,121		
Beverages - Alcoholic	5	4	4	1	6	4			2,222	950	451	290	1,749	13,951		
TOTAL FOOD & FARM PRODUCTS	48	74	64	51	77	93			25,586	24,381	117,102	69,062	39,995	85,604		
Apparel	15	10	9	10	16	18			3,183	2,826	1,670	2,644	35,434	4,645		
Dry Goods	7	15	9	11	9	9			2,439	3,773	123,694	31,254	5,011	5,665		
Lumber, Bldg.Matls., Hardware	35	42	44	52	49	83			26,418	12,078	20,472	20,968	43,160	27,445		
Chemicals and Drugs	5	9	16	24	12	21			855	1,908	2,046	19,519	3,886	27,412		
Motor Vehicles & Automotive Equip.	31	42	49	31	51	51			5,782	14,071	16,255	12,022	18,239	32,002		
Misc. Wholesale Products:																
Coal, Coke, Petrol. Products	7	9	6	17	20	20			20,132	18,043	2,404	21,775	73,851	149,469		
Electrical Goods	19	24	30	43	33	39			6,651	8,120	39,874	16,677	22,017	11,877		
Furniture & Housefurnishings	18	13	23	29	24	36			13,832	3,804	13,997	9,591	4,641	12,525		
Machinery Equip. & Supplies	77	93	108	106	131	167			36,519	41,612	45,569	43,571	64,991	115,413		
Paper and Its Products	8	12	11	5	14	17			1,217	1,835	1,924	857	2,461	48,216		
Tobacco and Its Products	1	2	-	1	4	2			268	252	—	100	707	1,462		
All Other	64	90	108	80	128	142			63,138	39,985	63,213	53,704	80,113	166,980		
TOTAL MISC.WHOLESALE PRODUCTS	194	243	286	281	356	423			141,757	113,651	166,981	146,275	248,781	505,942		
TOTAL WHOLESALE TRADE	335	435	477	461	568	698			206,000	172,688	448,220	301,724	396,506	688,715		
CONSTRUCTION																
General Building Contractors:																
General*	12	39	60	45	41	50			1,088	5,641	10,291	[illegible]	5,638	12,876		
Single Family Houses	192	256	238	268	295	327			31,586	43,009	60,784	98,791	74,568	92,096		
Multi-Family Residential Bldgs.	7	22	4	9	14	9			5,363	8,653	2,399	4,923	12,185	4,326		
Operative Buildings	22	42	28	30	31	49			17,062	14,549	28,176	14,078	22,127	40,640		
Industrial Bldgs., Warehouses	9	17	9	10	14	19			4,129	3,754	2,529	9,276	5,074	8,098		
Other Non-Residential Bldgs	39	31	39	45	44	48			31,720	14,971	12,802	19,811	14,337	15,689		
TOTAL BUILDING CONTRACTORS	281	405	378	407	439	502			90,948	90,577	116,981	152,288	133,929	173,725		
*General Contractors for whom information on type of building not specified.																
Building Sub-Contractors:																
Heating, Plumbing, Air Cond.	90	135	136	136	151	176			23,379	18,065	20,938	20,052	25,901	25,059		
Painting & Papering	24	33	31	37	39	51			2,235	2,209	2,076	3,824	4,505	5,445		
Electrical	48	64	71	71	72	110			7,138	9,244	14,049	10,964	22,985	19,077		
Masonry & Stonework	11	21	11	28	22	32			2,172	3,104	1,960	2,824	3,123	6,543		
Plastering & Lathing	32	38	44	45	50	42			4,498	5,536	5,256	6,291	9,742	4,149		
Terrazzo & Tile, Etc	4	1	5	3	6	6			553	118	398	328	1,966	909		
Carpentering	11	20	25	26	22	22			1,042	3,094	2,960	2,864	2,632	1,919		
Flooring	14	18	9	8	21	13			893	1,300	1,591	1,028	9,036	1,842		
Roofing & Sheet Metal	38	68	51	66	63	61			5,058	9,980	6,133	11,882	8,797	8,167		
Concreting	13	19	25	31	31	43			977	2,104	4,689	4,937	6,555	8,079		
General Building Maintenance	-	-	1	-	1	1			--	--	90	---	75	41		
Structural Steel Erection	5	9	6	14	5	9			600	9,800	2,704	4,234	4,320	4,573		
Ornamental Iron & Steel Work	1	1	1	3	-	2			747	54	229	136	---	104		
Glass & Glazing	7	8	7	8	6	11			2,867	1,427	1,129	975	1,066	1,723		
Excavation & Foundation	30	35	38	40	58	53			9,597	6,282	6,872	8,927	10,897	14,822		
Wrecking & Moving	-	3	1	2	7	5			---	262	354	20,569	1,463	622		
Installing of Machy. & Equip.	4	-	1	3	1	9			2,753	--	31	382	20	1,948		
Miscellaneous	27	35	43	38	40	51			2,775	5,536	8,309	8,105	15,209	10,753		
TOTAL BUILDING SUB-CONTRACTORS	359	508	506	559	595	697			67,284	78,115	79,768	108,322	128,292	115,775		
Other Contractors:																
Highway & Street	15	13	21	21	26	36			8,455	1,681	10,210	4,202	15,492	19,831		
Heavy Construction (Sewers,Dams, Water Mains, Etc.)	12	14	16	14	19	20			4,784	3,089	5,877	3,912	7,153	4,639		
Marine Construction	2	-	-	3	2	2			319	—	—	3,475	3,383	3,093		
Water Wells	6	8	7	6	9	9			817	1,458	1,647	470	1,752	1,382		
Miscellaneous	10	12	12	19	18	22			2,677	1,200	2,195	11,029	7,578	7,753		
TOTAL OTHER CONTRACTORS	45	47	56	63	74	89			17,052	7,428	19,929	23,088	35,358	36,698		
TOTAL CONSTRUCTION	685	960	940	1,029	1,108	1,288			175,284	176,120	216,678	283,698	297,579	326,198		
COMMERCIAL SERVICE																
Public Service:																
Transportation,Pass.& Freight	169	232	181	229	253	348			65,762	108,658	41,057	88,126	118,865	215,640		
Misc. Public Services	4	5	8	10	10	8			340	994	2,180	11,491	10,096	3,869		
TOTAL PUBLIC SERVICES	173	237	189	239	263	356			66,102	109,652	43,237	99,617	128,961	219,509		
Personal Services:																
Hotels	9	28	15	24	27	44			7,471	20,571	15,060	22,834	22,633	52,235		
Cleaning, Dyeing, Repairing	10	17	18	16	18	19			840	860	722	1,224	1,326	4,114		
Laundries	5	10	8	6	8	11			469	857	2,886	2,356	2,963	2,080		
Funeral Services	2	7	4	3	4	7			149	890	376	493	787	6,111		
Other Personal Services	48	44	48	57	66	54			4,456	3,062	3,588	3,509	14,633	9,585		
TOTAL PERSONAL SERVICES	74	106	93	106	123	135			13,385	26,240	22,632	30,416	42,342	74,125		
BUSINESS SERVICES	185	221	221	250	317	391			36,201	69,383	49,657	455,277	95,338	73,698		
REPAIR SERVICES (Other Than Auto)	49	73	82	68	84	91			4,165	6,071	7,463	6,327	12,576	9,024		
TOTAL COMMERCIAL SERVICE	481	637	585	663	787	973			119,853	211,346	122,989	591,637	279,217	376,356		
TOTAL UNITED STATES	3,454	4,429	4,381	4,530	5,477	6,275			1,615,900	1,373,619	1,822,219	2,143,442	2,394,611	5,180,032		

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